

VINTAGE GRACE

Monthly Report - December 31 , 2024

FUND INCOME & EXPENSE	Monthly Actual	Monthly Budget	FYTD Actual	FYTD Budget	% of Budget	Annual Budget
INCOME						
General Giving Income	\$ 372,716	\$ 469,082	\$ 1,347,379	\$ 1,407,246	96%	\$ 3,049,033
Ministry Income (Details Below)	\$ 7,932	-	\$ 43,903	-		
Income Total (Based on 13 months) (December = 2 months)	\$ 380,648	\$ 469,082	\$ 1,391,282	\$ 1,407,246		
SEND Income	\$ 29,850	\$ 7,692	\$ 56,201	\$ 46,154	122%	\$ 100,000

EXPENSE	Monthly Actual	Monthly Budget	FYTD Actual	FYTD Budget	*Annual Ministry Income	% of Budget	Annual Budget
Salaries & Benefits	\$ 94,649	\$ 114,573	\$ 535,766	\$ 572,867		94%	\$ 1,374,882
Facility	\$ 24,253	\$ 35,670	\$ 133,710	\$ 178,350		75%	\$ 428,040
Operations	\$ 15,836	\$ 14,567	\$ 57,382	\$ 72,833		79%	\$ 174,800
Staff Development/Residency	\$ 16,179	\$ 17,390	\$ 71,100	\$ 86,949		82%	\$ 208,678
Adults	\$ 4,766	\$ 1,292	\$ 21,396	\$ 6,458	\$ 18,393	86%	\$ 15,500
Kids	\$ 188	\$ 1,333	\$ 6,244	\$ 6,667	\$ 2,103	71%	\$ 16,000
Youth	\$ 1,105	\$ 1,375	\$ 16,694	\$ 6,875	\$ 18,216	67%	\$ 16,500
Sunday Experience	\$ 20,803	\$ 5,750	\$ 58,714	\$ 28,750	\$ -	204%	\$ 69,000
Outreach	\$ 49,633	\$ 62,136	\$ 294,648	\$ 310,681	\$ 5,191	93%	\$ 745,633
TOTAL OPERATING EXPENSES (Based on 12 months)	\$ 227,412	\$ 254,086	\$ 1,195,654	\$ 1,270,430	\$ 43,903	94%	\$ 3,049,033

MORTGAGE & INTEREST	Monthly Budget	Annual Budget	Loan Balance 12/31/24	Loan Balance 12/31/23
Church Building	\$ 21,419	\$ 257,028	\$ 3,628,673	\$ 3,756,271
Resident House	\$ 2,598	\$ 31,176	\$ 428,933	\$ 438,933

CASH BALANCES	Checking	Savings	CD	Total
As of 12/31/24	\$ 391,220	\$ 2,976	\$ 267,146	\$ 661,342

GIVING UNITS	12/31/2024	12/31/2023
EDH - Actual Giving Units	513	-
EDH - Active Family Units	706	-
EDH - % of Units Giving	73%	-
PV - Actual Giving Units	35	-
PV - Active Family Units	53	-
PV - % of Units Giving	66%	-
Total - Actual Giving Units	548	-
Total - Active Family Units	759	-
Total - % of Units Giving	72%	-

Notes from the finance team:

We like to have 50 days of operating budget = \$417k for cash balance reserves. At year end, our cash balance was \$661k which keeps us at a good pace to tackle the parking lot project before fiscal year end.

General Income is a little behind at 96% because December giving was slightly lower than expected.

We are doing well for total year to date spending at 94%.

Sunday Experience is over budget year to date due to equipment purchases but is still under their annual budget.