

VINTAGE GRACE

Monthly Report - November 30 , 2024

FUND INCOME & EXPENSE	Monthly Actual	Monthly Budget	FYTD Actual	FYTD Budget	% of Budget	Annual Budget	
INCOME							
General Giving Income	\$ 285,753	\$ 234,541	\$ 974,663	\$ 938,164	104%	\$ 3,049,033	
Ministry Income (Details Below)	\$ 3,478	-	\$ 35,971	-			
Income Total (Based on 13 months) (December = 2 months)	\$ 289,231	\$ 234,541	\$ 974,663	\$ 938,164			
SEND Income	\$ 6,123	\$ 19,231	\$ 56,201	\$ 76,923	73%	\$ 250,000	
EXPENSE							
					*Ministry Income		
Salaries & Benefits	\$ 107,179	\$ 114,573	\$ 441,117	\$ 458,294	96%	\$ 1,374,882	
Facility	\$ 22,586	\$ 35,670	\$ 109,458	\$ 142,680	77%	\$ 428,040	
Operations	\$ 15,476	\$ 14,567	\$ 41,546	\$ 58,267	71%	\$ 174,800	
Staff Development/Residency	\$ 14,827	\$ 17,390	\$ 54,921	\$ 69,559	79%	\$ 208,678	
Adults	\$ 634	\$ 1,292	\$ 16,630	\$ 5,167	\$ 14,813	83%	\$ 15,500
Kids	\$ 1,104	\$ 1,333	\$ 6,056	\$ 5,333	\$ 1,597	87%	\$ 16,000
Youth	\$ 744	\$ 1,375	\$ 15,589	\$ 5,500	\$ 14,708	77%	\$ 16,500
Sunday Experience	\$ 23,828	\$ 5,750	\$ 37,910	\$ 23,000	165%	\$ 69,000	
Outreach	\$ 55,415	\$ 62,136	\$ 245,015	\$ 248,544	\$ 4,853	97%	\$ 745,633
TOTAL OPERATING EXPENSES (Based on 12 months)	\$ 241,793	\$ 254,086	\$ 968,242	\$ 1,016,344	\$ 35,971	95%	\$ 3,049,033

MORTGAGE & INTEREST	Monthly Budget	Annual Budget	Loan Balance 11/30/24	Loan Balance 11/30/23
Church Building	\$ 21,419	\$ 257,028	\$ 3,639,478	\$ 3,766,704
Resident House	\$ 2,598	\$ 31,176	\$ 429,785	\$ 439,744

CASH BALANCES	Checking	Savings	CD	Total
As of 11/30/24	\$ 230,975	\$ 2,976	\$ 265,141	\$ 499,092

GIVING UNITS	11/30/24	11/30/23
EDH - Actual Giving Units	516	-
EDH - Active Family Units	707	-
EDH - % of Units Giving	73%	-
PV - Actual Giving Units	34	-
PV - Active Family Units	55	-
PV - % of Units Giving	62%	-
Total - Actual Giving Units	550	-
Total - Active Family Units	762	-
Total - % of Units Giving	72%	-

Notes from the finance team:

We like to have 50 days of operating budget = \$417k for cash balance reserves. We are in good shape at \$499k.

General Giving income is a little ahead of pace at 104%. That puts us in a good spot as we would love to tackle the parking lot project before fiscal year end.

We are doing well for total year to date spending at 95%.

Sunday Experience is over budget year to date due to equipment purchases but is still under their annual budget.